

**INTERIM REPORT**  
**On comprehensive financial results**  
**December 31, 2021**

«ARMSWISSBANK» CJSC, 10 V. Sargsyan str., Yerevan. 0010, Republic of Armenia  
(name and address of the bank)

(thousand drams)

Subject	Notes	01.10.21 31.12.21	01.01.21 31.12.21	01.10.20 31.12.20	01.01.20 31.12.20
Interest and similar income	3	8,526,288	33,253,801	7,636,019	27,321,456
Interest and similar expenses	3	(6,179,191)	(22,968,706)	(4,884,713)	(17,038,412)
<b>Net interest income</b>		<b>2,347,097</b>	<b>10,285,095</b>	<b>2,751,306</b>	<b>10,283,044</b>
Commission and other income	4	129,836	500,747	106,466	335,405
Commission and other expenses	4	(53,125)	(182,667)	(31,711)	(156,108)
<b>Net commissions and other income earned</b>		<b>76,711</b>	<b>318,080</b>	<b>74,755</b>	<b>179,297</b>
Income from dividends			51,975	38,882	154,364
Net profit/(loss) from commercial activities	5	1,192,145	2,369,187	406,232	4,912,179
Other operational income	6	34,381	269,475	46,107	173,670
<b>Operational income</b>		<b>3,650,334</b>	<b>13,293,812</b>	<b>3,317,282</b>	<b>15,702,554</b>
Net provisions for asset loss	7	(789,750)	(343,120)	(2,643,889)	(5,737,484)
Total administrative expenses	8	(550,303)	(1,983,522)	(545,929)	(2,257,252)
Other operational expenses	9	(244,248)	(1,515,358)	(72,661)	(254,625)
Net profit/(loss) from investments in units under supervision	10				
<b>Profit/loss before taxation</b>		<b>2,066,033</b>	<b>9,451,812</b>	<b>54,803</b>	<b>7,453,193</b>
Profit tax expenses (compensation)	11	(350,000)	(1,700,000)	(100,000)	(1,427,118)
<b>Profit/loss after taxation</b>		<b>1,716,033</b>	<b>7,751,812</b>	<b>(45,197)</b>	<b>6,026,075</b>
Gains from noncurrent assets revaluation		(1,319,716)	(13,706,765)	(4,319,428)	(3,449,390)
Profit(loss) from revaluation of non current assets			3,160		
Profit tax on other comprehensive income		237,549	2,467,218	777,497	620,890
<b>Other comprehensive financial result after taxation</b>		<b>(1,082,167)</b>	<b>(11,236,387)</b>	<b>(3,541,931)</b>	<b>(2,828,500)</b>
<b>Comprehensive financial result</b>		<b>633,866</b>	<b>(3,484,575)</b>	<b>(3,587,128)</b>	<b>3,197,575</b>

Report approval date 14.01.2022

Management Board Chairman  
(Executive Director)

G. Machanyan

Chief Accountant

S. Baghdasaryan